

Get sales tax and VAT, simplified

With more than 10,000 taxing authorities and jurisdictions in the U.S. alone, sales tax management is a relentless and complex challenge. And it becomes only more complex for multinational companies tangling with the intricacies of VAT calculations and remittances. AvaTax for Intacct, which integrates Intacct cloud financials with AvaTax sales and use tax software from Avalara, **calculates sales tax and VAT for you.** It's automatic, accurate, and easy—and you can use it right at the point of sale.

Key benefits

Automate tax calculations

Eliminate tax-rate errors and ensure timely filing and remittance by automating real-time calculations. Those calculations are applied transparently at the time of transaction. Automated tracking and reporting mean your finance team is more productive.

Keep up with tax rules

Ensure your calculations are pinpoint-precise: Tax rates and rules constantly change in the U.S. and around the world. So Intacct and Avalara continuously

and automatically update tax tables to ensure your calculations are pinpoint-precise. You can also take advantage of on-demand auditable reports to replace error-prone spreadsheets and improve compliance.

Lower costs

Cut your labor and compliance costs with tax accounting software that keeps up with thousands of tax rates and jurisdictions. Automated tax calculations ensure you collect and pay the correct amount—and avoid costly fines and penalties.

Sales Invoice

Transaction: **Sailthru (10002)**

Transaction Date: 10/14/2014 | Date Due: 11/13/2014 | Item Totals: 1,000.00 | Subtotals: 88.75 | Transaction Total: 1,088.75 | Transaction Status: Pending | Payment Status: Open

Date: 10/14/2014 | GL Posting Date: 10/14/2014

Customer: 10002--Sailthru | Bill to: Sailthru(C10002) | Ship to: Sailthru(C10002)

Document Number: INV0075 | 160 Varick St. New York, NY, 10013 demo@intacct.com

Payment Terms: Net 30 | Ship Via: | Exchange Rate Date: 10/14/2014

Date Due: 11/13/2014 | Attachments: | Exchange Rate Type: Intacct Daily Rate

Reference: | Base Currency: USD | Exchange Rate: .8929

Message: | Txn Currency: CAD | State: Pending

Entries

ITEM ID	QUANTITY	UNIT	PRICE	EXTENDED PRICE
1 100--Core Standard		1 Each		1,000.00
Total				1,000.00

Subtotals

DESCRIPTION	PERCENT	TRANSACTION VALUE	TRANSACTION TOTAL	DEPARTMENT
1 SUBTOTAL			1,000.00	
2 Sales Tax	8.875	88.75	88.75	
3 1) NEW YORK NY STATE TAX (4)	4	40.00	0.00	D300--Sales
4 2) NEW YORK CITY NY CITY TAX (4.5)	4.5	45.00	0.00	
5 3) METROPOLITAN COMMUTER TRANSPORTATION DISTRICT NY SPECIAL TAX (0.375)	.375	3.75	0.00	
Total			1,088.75	

Automate multiple tax calculations within Intacct invoices.

Key features

Automated calculations

Automatic sales-tax calculations: Eliminate tax-rate errors with automatic tax calculation right at the point of sale. It won't disrupt the sale because it happens behind the scenes, in less than a second.

Complete coverage: Capture all transactions for tax determination.

Comprehensive jurisdictional assignment capabilities: Be sure you're charging the correct rates—in any jurisdiction, around the world.

Automatic VAT calculations: Calculate VAT costs and track VAT transactions from purchasing to invoicing.

Greater accuracy and lower risk

Rates and boundary information: Ensure accuracy and full compliance using the most up-to-date rates and boundary information available—incorporating rule changes and tax holidays.

Comprehensive audit trail: View dates, changes, payments, and more.

Auditable sales-tax reports: Easily generate accurate, auditable sales tax reports—on demand.

Configure AvaTax based on your geographic needs and Intacct application usage.

Take the next step

Find out how Intacct best-in-class cloud financials streamline operations and provide real-time insights, boosting productivity and growth.



www.intacct.com



877.437.7765



info@intacct.com

